

2 December 2011

Press Release, for immediate release

'Climex auctioned 41.121 GS VERs for PostNL

PostNL an international mail delivery services company bought 41.121 Gold Standard VERs in a Climex auction yesterday. PostNL asked for 16.250 GS VERs from wind projects and 16.250 GS VERs from biomass projects. PostNL used the remaining budget, resulting from the auction outcome, to buy additional GS VERs from the wind project of the winner in the auction.

The GS VERs were purchased in the auction at a discount to the reserve price, which was set by PostNL at EUR 7,- prior to the auction. Both South Pole and Amsterdam Capital Trading came out as winners in the auction.

The auction was well attended by market participants with projects that met the criteria set by PostNL.

"It is interesting to see that sellers of GS VERs do not seem too influenced by the price development we have seen in the EUA and CER markets lately. In the auction many of the offers and especially those of the biomass projects were close to the levels as we expected before the EUA/CER price collapse.", says managing director Van de Kletersteeg.

With the Climex auction PostNL has successfully purchased the GS VERs. Not only have they bought at a fair discount to their budget, they have also discovered the real market value of the commodity with all the transparency of the Climex Auction process.

For more information about Climex and our auctions we invite you to contact us via phone number: +31 (0)20 305 6200 or via email: csdesk@climex.com.

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